## Harmony School July 2024 Board Meeting

## Minutes

Monday, July 15, 2024 4:45 pm to 6:00 pm

- I. Meeting Call to Order (President): Call to Order at 4:40 pm
- II. Roll Call: Betsy, Isaac, Laura, Angie, and Kim
- III. Additions or Amendments to the Agenda: Song binder is not located here and someone asks William if he has it.
- IV. Approval of <u>Minutes from the June 2024 Board Meeting</u> (Board):Minutes approved.
- V. Any Questions about the <u>email monthly update</u>: Put the \$70,000 in the investment account for now and wait to see how much it accrues. Once we see how much it grows then we can figure out where to allocate the funds. The Board needs to walk around to see what needs to be fixed at the school. Dominion Energy Grant works by us paying some money into energy efficient items and they will pay the rest of the cost to upgrade to energy efficient lights. The Board needs to come up with a pitch to give to donors.
- VI. Update on Main Streets SC and tax credit pro (Betsy): The people who started the project on Covenant Crossing are at a stall at the moment. The Main Street SC does not have the funds to give to the Crossing project but can help advise people. Tax Credit Professional at the ULI. Abandoned building tax credit from \$400,000 to \$700,000, but we need to find a for profit company to take on the project in order to receive those benefits.
- VII. Proposed Budget for 2024-2025 school year to be presented. Isaac handed the Statement of Financial Position.